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**GRAND TALENTS GROUP HOLDINGS LIMITED**  
**廣駿集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code : 8516)**

**PROFIT WARNING**

This announcement is made by Grand Talents Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group expects to record (i) a decrease in revenue of over 50% for the year ended 31 March 2021 (“**FY2021**”) as compared to the year ended 31 March 2020 (the “**FY2020**”); (ii) a turnaround from gross profit of HK\$3.7 million for FY2020 to gross loss of more than HK\$3.0 million for FY2021; and (iii) its loss attributable to the owners of the Company for FY2021 will increase by at least 80% as compared to that of FY2020. Such deterioration was mainly attributable to the combined effects of (i) the completion of six repair and maintenance works projects; (ii) the negative impact arising from the outbreak of novel coronavirus disease (“**COVID-19**”) which affected the progress of several on-going construction projects and the number of available tenders in the industry; and (iii) the overall economic recession in Hong Kong.

The Company is still in the process of finalizing the annual results of the Group for FY2021. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Company which may be subject to change and is not based on any figures or information that have been audited or reviewed by the Company's auditors nor reviewed by the audit committee of the Board. Details of the Group's results will be disclosed as and when the annual results of the Group for FY2021 is announced.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Grand Talents Group Holdings Limited**  
**HA Chak Hung**  
*Chairman and Executive Director*

Hong Kong, 15 June 2021

*As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Ms. TANG Minzhen; and the independent non-executive Directors are Dr. FOK Wai Sun, Mr. YUK Kai Yao and Ms. TANG Shui Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at [www.grandtalentsgroup.com.hk](http://www.grandtalentsgroup.com.hk).*